

## January 2012

Price Holdings, Inc. is pleased to announce it has formed a strategic partnership between its asset management subsidiary, Price Asset Management, Inc. (PAM), and Peak View Capital, LLC (Peak View). As part of this partnership, Peak View's founder, John D. Reese, will join PAM as Chief Executive Officer and will become a member of the board of directors of Price Holdings, Inc. David F. Schink, a managing partner in Peak View, will also join PAM as Chief Operating Officer and General Counsel.

"This is a major step forward for Price Asset Management and for all of Price Holdings," remarked Thomas Price III, Chairman of Price Holdings, Inc. "We are excited to have an executive of John's caliber join us as well as his colleague David Schink, to help build Price Asset Management for the benefit of our investing clients and for all our employees."

"At Peak View Capital, we believe that commodities and managed futures investment strategies represent unique opportunities for investors not found in traditional asset classes, and that Price Asset Management is very well positioned to meet the challenges of the marketplace," stated Mr. Reese. "The Price Holdings team has the depth of experience, robust platform, and excellent reputation within the futures industry that we are seeking, and we are excited to be partnering with them in the further development of their investment management business."

"We look forward to working closely with John and David to expand our capabilities to provide added value strategies and reach a broader institutional clientele," added Alan Konn, Managing Director of Institutional Sales.

Prior to joining PAM, Mr. Reese was Executive Managing Director and Senior Vice-President of Wells Fargo Asset Management's Evergreen Investments division, where he was principally responsible for the European Credit Management Ltd. (ECM) investment subsidiary business in North America. Prior to the acquisition of ECM, a London-based fixed income manager, by Wachovia Bank in 2007, and Wachovia's acquisition by Wells Fargo in 2008, Mr. Reese was President of ECM, Inc., the US-based investment business of ECM, and partner and member of the board of directors of the parent firm. Before leaving to join ECM, Mr. Reese was employed by Merrill Lynch for over 20 years in a variety of capacities, including most recently as Managing Director in the Global Debt Markets division in New York. In 2010, Mr. Reese formed Peak View Capital, LLC, a private firm focused on partnerships with, and investments in, asset management companies.



Prior to joining PAM, Mr. Schink was Chief Operating Officer and General Counsel of Contego Capital Partners, LLC, a Chicago-based registered investment advisor specializing in hedge fund investing where he was involved in strategic and day-to-day business affairs and was responsible for legal and regulatory risk management. Prior to Contego, Mr. Schink was an associate at Kirkland & Ellis, LLP, where he represented private equity funds, registered investment advisors and other investment vehicles in a variety of transactions, and at Sidley Austin LLP, where he represented financial institutions in structuring and negotiating structured finance and secured lending transactions.

Price Asset Management, Inc. is an advisor based in Chicago, Illinois, registered as a CTA and CPO, specializing in commodities and managed futures products. Among its products, PAM manages the RICI<sup>®</sup> Linked PAM Advisors Fund, LLC, which tracks the Rogers International Commodity Index<sup>®</sup>, a leading index of global commodities.

Price Holdings, Inc., headquartered in Chicago, Illinois, is a diversified financial services holding company comprised of PAM, The Price Futures Group (one of the country's largest independent introducing futures brokers), Fund Dynamics (a full service fund accounting company), and Uhlmann Price Securities, LLC (a FINRA registered broker-dealer and Investment Advisor founded by Fred Uhlmann, a former Chairman of the Board of Trade). Tom Price is a member of Jim Rogers International Index Committee that oversees the RICI<sup>®</sup>.

This release is provided for informational purposes only and should not be construed in any way as an endorsement or inducement to invest.