

Indices Past 126 Months Aug '98 thru Jan '09

Index	Current YTD Return	Compound Annual Return	Total Return	Sharpe Ratio	Annualized STD	Worst Draw Down	Index	Current YTD Return	Compound Annual Return	Total Return	Sharpe Ratio	Annualized STD	Worst Draw Down
1 RICI - Energy Sub-Index (RICI-E)	-8.98	14.83	327.38	0.32	35.54	71.86	37 Straits Times Industrial Index	-0.85	4.83	64.13	0.06	24.76	54.47
2 Barclay Healthcare & Biotech Index	1.90	14.11	300.20	0.51	21.22	27.68	38 Barclay Convertible Arb. Index	6.85	4.68	61.77	0.20	7.15	31.53
3 S. Korean KOSPI Index	3.34	12.31	238.45	0.29	30.93	53.34	39 GSCI Total Return	-8.93	4.44	57.85	0.04	25.30	65.54
4 Barclay Technology Index	-0.29	10.84	194.77	0.47	16.10	37.96	40 Russell 2000 Value Index	-14.28	3.97	50.63	0.04	18.06	48.27
5 Barclay Pacific Rim Equities Index	-0.69	10.48	184.92	0.69	10.49	19.84	41 Japanese Gov't Bond Index (US\$1+yr.)	-0.62	3.77	47.53	0.05	10.05	19.52
6 Barclay European Equities Index	1.66	10.37	181.85	0.83	8.49	11.59	42 S&P 400 MidCap Index	-7.35	3.54	44.22	0.01	18.94	45.57
7 Barclay Equity Long/Short Index	0.86	9.78	166.40	0.80	8.08	13.97	43 Barclay Currency Traders Index	-0.04	3.44	42.73	0.04	5.15	6.60
8 RICI - Metals Sub Index (RICI-M)	0.18	9.74	165.42	0.36	17.98	50.93	44 Treasury Bills, U.S.	0.02	3.23	39.73	0.00	0.50	0.00
9 Barclay Emerging Mkts. Index	-2.30	9.60	161.87	0.40	15.54	41.46	45 Barclay Fixed Income Arb. Index	1.03	2.98	36.13	-0.04	6.23	29.29
10 Barclay Global Macro Index	0.56	9.47	158.78	1.06	5.87	6.42	46 Dow Jones Utilities Average	-0.28	2.72	32.65	-0.02	17.39	51.97
11 Canadian Gov't Bond Index (US\$ 1+YR)	-2.09	9.20	152.03	0.78	7.64	5.69	47 S&P 600 Small Cap Index	-12.80	2.71	32.53	-0.02	19.84	46.73
12 Rogers Intl Commodity Index® (RICI)	-5.10	8.95	146.05	0.29	19.68	56.95	48 Australia All Ordinaries	-4.95	2.42	28.58	-0.06	13.07	48.69
13 Barclay Diversified Traders Index	0.14	8.79	142.42	0.49	11.23	11.96	49 Barclay Agricultural Traders Index	-0.18	2.33	27.48	-0.10	8.58	19.93
14 Barclay Equity Long Bias Index	0.56	8.49	135.33	0.41	12.57	31.61	50 Canadian S&P/TSX Index	-3.25	2.18	25.45	-0.06	17.25	45.05
15 Barclay Hedge Fund Index	0.31	8.42	133.74	0.66	7.79	23.14	51 Russell 1000 Value Index	-11.49	0.58	6.36	-0.16	15.66	48.70
16 Barclay Multi Strategy Index	2.08	8.38	132.89	1.01	5.08	19.28	52 Russell 2000 Index	-11.19	0.52	5.66	-0.12	21.27	47.64
17 Barclay Event Driven Index	0.12	8.29	130.83	0.71	7.11	19.04	53 Dow Jones Transportation Average	-16.15	-0.80	-8.17	-0.18	21.87	45.45
18 Barclay Merger Arbitrage Index	0.58	8.03	125.20	1.18	4.04	7.17	54 Dow Jones Industrial Average	-8.83	-0.98	-9.91	-0.26	15.82	42.56
19 Barclay BTOP50 Index	-0.10	7.88	121.95	0.49	9.41	13.31	55 Russell 2000 Growth Index	-7.60	-1.03	-10.31	-0.16	26.22	62.59
20 UK Gilt Index (US\$ 1 + yr)	-4.71	7.70	117.99	0.51	8.68	10.46	56 S&P 500 Total Return Index	-8.42	-1.21	-12.03	-0.27	16.08	45.10
21 Lehman Brothers L.T. Treasury Index	-8.94	7.52	114.30	0.42	10.20	10.19	57 NYSE Composite Index	-9.74	-1.32	-13.07	-0.29	15.55	49.61
22 German Gov't Bond Index (Bund)	-1.08	7.01	103.68	0.39	9.57	25.95	58 Wilshire 5000 Total Market (Tot. Ret.)	-8.27	-1.87	-18.03	-0.30	16.66	46.81
23 French Bond Index (US\$1+yr)	-1.50	6.91	101.88	0.38	9.68	27.31	59 MSCI EAFE Index (USD)	-9.88	-2.01	-19.21	-0.30	17.09	53.31
24 Barclay Distressed Sec. Index	1.79	6.82	100.00	0.47	7.54	33.24	60 NASDAQ Composite Index	-6.38	-2.23	-21.15	-0.19	28.74	75.04
25 AMEX Composite Index	1.63	6.77	98.94	0.19	17.81	49.24	61 MSCI World Index (USD)	-8.84	-2.40	-22.52	-0.26	21.64	60.06
26 Barclay Systematic Traders Index	-0.18	6.61	96.01	0.36	9.16	10.13	62 Frankfurt DAX (30 Stocks)	-9.80	-2.84	-26.14	-0.25	23.97	68.28
27 Barclay CTA Index	0.08	6.44	92.60	0.42	7.51	7.73	63 RICI - Agricultural Sub-Index (RICI-A)	-2.91	-3.08	-28.04	-0.39	15.89	44.01
28 Barclay Discretionary Traders Index	1.40	6.40	91.95	0.74	4.27	3.29	64 FT-SE 100 Index	-6.41	-3.19	-28.89	-0.43	14.64	48.51
29 Barclay Equity Short Bias Index	-3.81	6.40	91.85	0.17	17.92	33.16	65 CAC 40 Index	-7.58	-3.26	-29.44	-0.33	19.68	60.47
30 JPMorgan World Gov't Bond Index	-1.64	5.92	83.08	0.41	6.46	8.43	66 Russell 1000 Growth Index	-4.88	-3.36	-30.21	-0.33	19.63	61.85
31 Barclay Equity Mkt. Neutral Index	0.68	5.86	81.88	0.76	3.41	6.07	67 MSCI Far East Index (Local Currency)	-6.85	-3.83	-33.69	-0.39	18.13	55.08
32 Barclay Fin./Met. Traders Index	0.10	5.68	78.66	0.38	6.35	11.13	68 Milan MIB Telematico Index	-5.61	-5.01	-41.74	-0.42	19.50	58.06
33 Reuters - CRB Commodity Index	0.39	5.58	76.94	0.16	13.84	39.30	69 BEL 20 Index	-0.44	-5.65	-45.70	-0.48	18.50	59.95
34 Dow Jones - AIGCI Total Return Index	-5.37	5.35	72.97	0.12	17.55	52.13	70 Nikkei 225 Index	-9.76	-6.60	-51.19	-0.48	20.27	61.49
35 Barclay Fund of Funds Index	1.06	5.24	71.02	0.32	6.15	23.04	71 Amsterdam EOE Index	1.08	-7.40	-55.42	-0.48	22.10	64.33
36 Hang Seng Stock Index	-7.71	5.02	67.30	0.07	25.49	57.64							

Sources: Barclay Trading Group and Beeland Management Co.

Note: Past performance is not necessarily indicative of future results. Trading in futures contracts and options on futures and forward contracts is not suitable for all investors and involves substantial risks.